

CITY OF LONDON POLICE PENSIONS BOARD **Tuesday, 19 October 2021**

Minutes of the meeting of the City of London Police Pensions Board held at
Committee Room 1 - 2nd Floor West Wing, Guildhall on Tuesday, 19 October 2021
at 2.00 pm

Present

Members:

Alexander Barr (Chairman)
John Todd (Deputy Chairman)
Helen Isaac
Tim Parsons

Officers:

Kate Limna	- Chamberlain's Department
Graham Newman	- Chamberlain's Department
Azeem Bhatti	- City of London Police
Antoinette Duhaney	- Town Clerk's Department

1. APOLOGIES

Apologies for absence were received from Henry Colthurst and Mike Reed.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

RESOLVED – That the public minutes of the previous meeting held on 7th June 2021 be approved as a correct record.

4. OUTSTANDING REFERENCES

Officers reported that

- The outstanding legal challenges were ongoing and some issues would be addressed by training at this meeting. The CoL was part of a national Technical Group which had voluntary membership and acted in an advisory capacity with no decision making powers.
- CoL was also a member of the Class Group which was a systems advisory group for the software provider.
- CoL representatives attend regional groups (mainly for the LGPS), this includes the South East Councils Superannuation Officer Group.
- The National Police Chiefs Council was the main liaison group for discussions with the Home Office and the Treasury.

5. THE CITY OF LONDON: POLICE PENSION SCHEME - RISK REGISTER

The Chairman stated that the Risk Register should move slowly but be adjusted as circumstances dictated and reflect oversight on processes and no significant movement was anticipated.

Officers advised that Risk 8 in respect of McCloud had been fleshed out to provide more detail and had been broken down into the key elements of this risk; this included the impact of administration of the scheme on the COL and also the impact on the CoLP in respect of additional costs which should be flagged with the Police Authority Board (PAB) so that this risk was reflected in the CoLP risk register considered by PAB.

In response to questions and observations from Members, Officers stated that

- Central Government had given assurances that the McCloud remedy would be passed, but until the final legislation has been approved it is not possible to say definitively how it would be applied to the Police Pensions Scheme.
- No assumptions could be made at this point as the Public Service Pensions and Judicial Review Bill was currently in the House of Commons and was focused mainly on unfunded schemes including the Police Pension Scheme.
- Officers were optimistic that there would be legislation and Regulations by the time the remedy was implemented from April 2022.
- Officers were not aware of any potential delays to implementation of the remedy from April 2022 pending the receipt of Legislation and Regulations.
- In response to questions from a Member, Officers confirmed that the Police Federation and the Superintendents Association are involved in the negotiations in respect of McCloud and the Pensions Office has links with local representatives of both organisations. While there is no interaction with any group that represents officers above the rank of Chief Superintendent, Officers confirmed that the Commissioner was a member of the National Police Chiefs Council and is involved in the on-going McCloud negotiations and discussions.

RESOLVED

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1. That the existing risks and actions present on the Police Pension Board's Risk Register and appropriate control measures be endorsed.
2. That the additional costs for CoLP be flagged with the Police Authority Board (PAB) with a recommendation that this risk is reflected in the CoLP risk register.

6. THE CITY OF LONDON: POLICE PENSION SCHEME - UPDATE

In response to questions from a Member, Officers advised that new processes had been put in place to deal with queries while Officers have been working from home and the bulk of communication was via email. There was a delay in responding to an enquiry from an officer from a police force outside CoLP and this was due in part to outstanding data held by another police force. Going forward, the expectation was that any enquiries would receive a response within 48 hours (even if this was a holding response). Forms were still being sent out as necessary, but payslips were only being provided upon request. P60s continue to be sent annually.

7. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

8. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There was no urgent business.

9. EXCLUSION OF THE PUBLIC

RESOLVED - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the remaining items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

10. NON-PUBLIC OUTSTANDING REFERENCES

The Board received the non-public outstanding references.

11. THE CITY OF LONDON: POLICE PENSION SCHEME STATISTICAL DATA

The Board considered a report of the Chamberlain providing statistical data in relation to the City of London Police Pension Scheme membership.

12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There was no urgent business.

14. PRESENTATION ON MCCLLOUD

The Board received a presentation in respect of remedy calculations.

The meeting ended at 2.48 pm

Chairman

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